

Project description	2015/16				2016/17		
	Revised Budget	Spend to date	Forecast	Variance	Revised Budget	Forecast	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	14	14	14	0	0	0	0
WDS 2-year programme	418	400	418	0	2,462	2,462	0
WDS 2012 major works	5,543	785	5,543	0	50	50	0
WDS 2013 major works	6,409	1,108	6,409	0	418	418	0
WDS 2014 major works	40,223	5,137	40,223	0	12,082	12,082	0
WDS 2015 major works	132,689	6,123	132,689	0	40,598	40,598	0
FRA works	2,127	88	2,127	0	0	0	0
M&E electrical	1,177	0	1,177	0	541	541	0
M&E heating	5,594	675	5,594	0	527	527	0
M&E lifts	795	318	795	0	37	37	0
WDS voids works	4,088	332	4,088	0	0	0	0
WDS Unallocated Budget	463	26	463	0	0	0	0
HINE WDS works	1,040	405	1,040	0	4,891	4,891	0
WDS Leathermarket JMB	371	0	371	0	0	0	0
Housing Stock - New Programme	20,000	0	20,000	0	10,000	10,000	0
Additional FRA Works	3,065	0	3,050	(15)	0	15	15
HINE additional works	14,405	1,097	12,808	(1,597)	6,991	8,588	1,597
Aylesbury Estate PPM works	1,659	6	777	(882)	0	882	882
Aylesbury Estate regeneration	10,212	949	10,212	0	7,050	7,050	0
Bermondsey Spa refurbishment	395	0	300	(95)	393	488	95
East Dulwich Estate	4,228	265	3,833	(395)	0	395	395
Elmington Estate	2,656	248	2,656	0	323	323	0
Heygate Estate	6,895	250	6,895	0	1,000	1,000	0
Hidden Homes	449	0	449	0	0	0	0
Hostels new build	3,248	1,320	3,248	0	0	0	0
Local authority new build	243	2	243	0	0	0	0
Misc regen, acquisitions and home loss	230	9	230	0	0	0	0
Purchase of S106 Prop from Developers	16,825	0	13,729	(3,096)	0	3,096	3,096
Direct Delivery - New Council Homes	33,379	3,896	33,379	0	40,252	40,252	0
Adaptations	2,112	329	2,109	(3)	2,000	2,003	3
Affordable housing through commuted sums	0	0	0	0	0	0	0
Cash incentive & Home owner buy back sch	3,980	36	3,980	0	421	421	0
Digital switchover	148	0	0	(148)	0	148	148
Disposals costs	500	2	500	0	379	379	0
Energy	0	0	0	0	200	200	0
Installation of Sprinkler & Smoke detectors	10,762	8	10,762	0	11,665	11,665	0
Lakanal House	7,942	305	7,942	0	5,450	5,450	0
Fire damage reinstatement	778	0	778	0	0	0	0
Group repairs	272	0	272	0	0	0	0
Hostels accommodation	36	131	36	0	0	0	0
Leasehold / freehold acquisitions	897	5	897	0	300	300	0
Major voids	1,960	54	1,960	0	0	0	0
Office accommodation	0	0	0	0	0	0	0
Scheme management costs	0	0	0	0	0	0	0
Security	100	0	100	0	0	0	0
Sheltered accommodation	372	0	372	0	0	0	0
T&RA halls	3,561	378	3,561	0	1,500	1,500	0
Heating Energy Efficiency Measures	4,562	59	4,562	0	4,000	4,000	0
TOTAL	356,822	24,760	350,591	(6,231)	153,530	159,761	6,231
FINANCED BY:							
Capital Receipts b/fwd	6,578	0	6,578	0	0	0	0
Capital Receipts	21,083	0	21,083	0	25,000	25,000	0
RTB Receipts - Restricted to New Build	36,210	0	36,210	0	0	0	0
Depreciation charge (MRA)	46,400	0	46,400	0	46,400	46,400	0
Major Repairs Reserve (MRR)	39,540	0	39,540	0	0	0	0
Revenue Contribution	18,700	0	18,700	0	18,600	18,600	0
New Homes Bonus	0	0	0	0	0	0	0
Grants (DH backlog funding)	53,036	0	53,036	0	0	0	0
Section 106 Funds & Grants	29,999	0	29,999	0	0	0	0
External Contributions	0	0	0	0	0	0	0
TOTAL RESOURCES	251,546	0	251,546	0	90,000	90,000	0
Forecast variation (under)/over	105,276		99,045	(6,231)	63,530	69,761	6,231

Project description	2017/18 - Future Years			Total Programme 2015/16-24/25		
	Revised Budget	Forecast	Variance	Revised Budget	Total Forecast	Total Variance
	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	0	0	0	14	14	0
WDS 2-year programme	635	635	0	3,515	3,515	0
WDS 2012 major works	4,592	4,592	0	10,185	10,185	0
WDS 2013 major works	7,184	7,184	0	14,011	14,011	0
WDS 2014 major works	9,055	9,055	0	61,360	61,360	0
WDS 2015 major works	2,043	2,043	0	175,330	175,330	0
FRA works	0	0	0	2,127	2,127	0
M&E electrical	0	0	0	1,718	1,718	0
M&E heating	0	0	0	6,121	6,121	0
M&E lifts	0	0	0	832	832	0
WDS voids works	0	0	0	4,088	4,088	0
WDS Unallocated Budget	331	331	0	794	794	0
HINE WDS works	2,137	2,137	0	8,068	8,068	0
WDS Leathermarket JMB	0	0	0	371	371	0
Housing Stock - New Programme	765,329	765,329	0	795,329	795,329	0
Additional FRA Works	0	0	0	3,065	3,065	0
HINE additional works	10,753	10,753	0	32,149	32,149	0
Aylesbury Estate PPM works	0	0	0	1,659	1,659	0
Aylesbury Estate regeneration	46,699	46,699	0	63,961	63,961	0
Bermondsey Spa refurbishment	0	0	0	788	788	0
East Dulwich Estate	0	0	0	4,228	4,228	0
Elmington Estate	0	0	0	2,979	2,979	0
Heygate Estate	0	0	0	7,895	7,895	0
Hidden Homes	0	0	0	449	449	0
Hostels new build	0	0	0	3,248	3,248	0
Local authority new build	0	0	0	243	243	0
Misc regen, acquisitions and home loss	359	359	0	589	589	0
Purchase of S106 Prop from Developers	0	0	0	16,825	16,825	0
Direct Delivery - New Council Homes	0	0	0	73,631	73,631	0
Adaptations	10,000	10,000	0	14,112	14,112	0
Affordable housing through commuted sums	0	0	0	0	0	0
Cash incentive & Home owner buy back sch	0	0	0	4,401	4,401	0
Digital switchover	0	0	0	148	148	0
Disposals costs	0	0	0	879	879	0
Energy	200	200	0	400	400	0
Installation of Sprinkler & Smoke detectors	15,203	15,203	0	37,630	37,630	0
Lakanal House	3,036	3,036	0	16,428	16,428	0
Fire damage reinstatement	0	0	0	778	778	0
Group repairs	0	0	0	272	272	0
Hostels accommodation	0	0	0	36	36	0
Leasehold / freehold acquisitions	0	0	0	1,197	1,197	0
Major voids	0	0	0	1,960	1,960	0
Office accommodation	250	250	0	250	250	0
Scheme management costs	2,736	2,736	0	2,736	2,736	0
Security	300	300	0	400	400	0
Sheltered accommodation	0	0	0	372	372	0
T&RA halls	0	0	0	5,061	5,061	0
Heating Energy Efficiency Measures	0	0	0	8,562	8,562	0
TOTAL	880,842	880,842	0	1,391,194	1,391,194	0
FINANCED BY:						
Capital Receipts b/fwd	0	0	0	6,578	6,578	0
Capital Receipts	117,800	117,800	0	163,883	163,883	0
RTB Receipts - Restricted to New Build	0	0	0	36,210	36,210	0
Depreciation charge (MRA)	232,000	232,000	0	324,800	324,800	0
Major Repairs Reserve (MRR)	0	0	0	39,540	39,540	0
Revenue Contribution	84,600	84,600	0	121,900	121,900	0
New Homes Bonus	1,100	1,100	0	1,100	1,100	0
Grants (DH backlog funding)	0	0	0	53,036	53,036	0
Section 106 Funds & Grants	0	0	0	29,999	29,999	0
External Contributions	0	0	0	0	0	0
TOTAL RESOURCES	435,500	435,500	0	777,046	777,046	0
Forecast variation (under)/over	445,342	445,342	0	614,148	614,148	0